



# M Chhapparwal & Associates

Company Secretaries

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## Annexure V

To,  
The Chief General Manager  
Listing Operation, BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir,

**Sub: Application for “In-principle approval” prior to issue and allotment of 34,80,392 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

- I, Mahaveer Chhapparwal, Practicing Company Secretary, hereby certify that the minimum issue price for the proposed preferential issue of Manomay Tex India Limited, based on the pricing formula prescribed under Regulation 164 / 165 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at Rs. 104.
- The relevant date for the purpose of said minimum issue price was 13/01/2023.
- The workings for arriving at such minimum issue price or valuation report from Independent Registered Valuer have been attached herewith.
- The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on SME Platform of BSE.
- We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

OR

We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, we have calculated the floor price which worked out as Rs. 104.

Place: - Bhilwara  
Date: - 09/02/2023

For: M Chhapparwal & Associates  
Company Secretaries



Mahaveer Chhapparwal

M.No.:- F11895

COP No.: 19146

UDIN: F011895D003133057